

Fort Bend County Levee Improvement District No. 14

600 Travis St., Suite 2350
Houston, TX 77002
Main: 713.647.6800
Fax: 713.647.6884

President: Sujeeth Draksharam
Vice President: Rashid Khalfe
Secretary: Shaizad Chatriwala

October 14, 2019

Re: New Tax Rate

Dear Taxpayer:

The Board of Directors voted to cut the tax rate from last year, setting a new tax rate for the tax year 2019 of \$0.15 on each \$100 of assessed valuation of taxable property within the district, down from \$0.2095 for the previous tax year.

As a result of the Board's action, you will experience a decrease of over 30% from last year in taxes payable to the LID.

The Board also elected to pay off, in advance, some of the LID's outstanding bonds ahead of schedule, so as to reduce the LID's debt load.

Finally, to improve service and reduce costs, a new agreement with Fort Bend County Tax Assessor-Collector Carrie Surratt will allow the County to collect taxes. You will not receive a separate tax bill from the LID—instead, your taxes payable to the LID will be included on your County tax bill.

Please feel free to contact me with any questions.

Sincerely,

/s/ Ben Stephens

Ben Stephens
Attorney for FBCLID 14

600 Travis St., Suite 2350
Houston, TX 77002
Direct: 713.525.6263
Fax: 713.647.6884
ben.stephens@huschblackwell.com